



भारत का राजपत्र

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सं० 39]

नई दिल्ली, शनिवार, सितम्बर 27, 1969 (आश्विन 5, 1891)

No. 39]

NEW DELHI, SATURDAY, SEPTEMBER 27, 1969 (ASVINA 5, 1891)

इस भाग में विभिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके
(Separate paging is given to this Part in order that it may be filed as a separate compilation)

भाग III—खण्ड 4

(PART III—SECTION 4)

विभिन्न निकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें अधिसूचनाएं, आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं
(Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

New Delhi-1 the 17th September 1969.
(CHARTERED ACCOUNTANTS)

No. 25-CA(5)/68—Pursuant to Regulation 16 of the Chartered Accountants Regulations 1964, it is hereby notified that Shri Bimal Behari Mukhopadhyay, M/s. B. B. Mukherjee & Co., 39/5, Cossipore Road, Calcutta-36 (Membership No. 2101) having been found guilty of professional misconduct by the Council of the Institute of Chartered Accountants of India and the Council on 16th September 1969 having ordered that his name be removed from the Register of Members of the Institute for a period of two years, his name shall stand removed from the Register of Members for a period of two years with effect from 16th September 1969.

C. BALAKRISHNAN, Secretary

Shri S. D. SRINIVASAN

[Nominated by the Life Insurance Corporation of India under Section 10(c).]

Shri N. RAMANAND RAO

[Nominated by the State Bank of India under Section 10 (d).]

Shri H. T. PAREKH

Shri SITA RAM MOHINDROO

[Elected by contributing institutions under Section 10 (e).]

Executive :

Trustee : Shri S. D. DESHMUKH

HEAD OFFICE

45, Veer Nariman Road, Bombay-1.

BRANCHES AT :

8, Council House Street,
CALCUTTA-1.

Reserve Bank Building,
Fort Glacis, South Beach Road,
MADRAS-1.

Reserve Bank Building,
6, Parliament Street,
NEW DELHI-1.

UNIT TRUST OF INDIA

BOARD OF TRUSTEES

As on 30th June 1969

Chairman : Shri R. S. BHATT

Trustees : Shri V. G. PENDHARKAR

Shri N. M. WAGLE

Shri D. P. GOENKA

Shri RAMESHWAR THAKUR

(Nominated by the Reserve Bank of India under Section 10(b) of the U.T.I. Act, 1963.)

A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS
BOMBAY AND NEW DELHI

AUDITORS' REPORT

We have audited the attached Balance Sheet of the Unit Trust of India as at 30th June, 1969 and the Revenue Account for the year ended on that date annexed thereto.

Subject to and read with the Notes thereon, we report that :—

- (1) the Balance Sheet is a full and fair Balance Sheet containing all the necessary particulars and is properly drawn up in accordance with the Unit Trust of India Act, 1963 and the Regulations framed thereunder so as to exhibit, to the best of our knowledge and according to the information and explanations given to us, a true and fair view of the state of affairs of the Trust ;
- (2) We have received all the information and explanations we have required and found them to be satisfactory.

A. F. FERGUSON & CO.,
Chartered Accountants

Bombay, 22nd August, 1969
M259GI/69

UNIT TRUST

(Established under the Unit Trust of India Act,
BALANCE SHEET AS AT

Liabilities		Amount		
As at 30th June, 1968				
Rupees		Rupees	Rupees	Rupees
Capital :				
Initial Capital :				
5,00,00,000	1,000 certificates of Rs. 50,000 each .. .. .	..	5,00,00,000	
Unit Capital :				
41,16,14,200	5,66,52,080 Units of Rs. 10/- each .. .. .	..	56,65,20,800	
46,16,14,200				61,65,20,800
Reserves and Surplus :				
Unit Premium Reserve :				
7,07,210	Balance as per last Balance Sheet .. .. .	..	3,06,706	
Transfer from Appropriation Accounts :				
59,574	Initial Capital .. .. .	..	—
4,90,426	Unit Capital .. .. .	..	—
Add/(Deduct) Amount allocated during the year				
(9,50,504)	(See Note No. 4)		4,99,738	
3,06,706			8,06,444	
Other Reserves :				
General Reserve :				
Initial Capital :				
33,628	Balance as per last Balance Sheet	1,83,995		
1,50,367	Transfer from Initial Capital Appropriation Account	1,04,578		
1,83,995			2,88,573	
Unit Capital :				
1,59,092	Balance as per last Balance Sheet	13,96,953		
12,37,861	Transfer from Unit Capital Appropriation Account	11,84,916		
13,96,953			25,81,869	
1,74,166	Initial Capital Appropriation		7,65,067	
16,95,601	Unit Capital Appropriation		24,17,222	
37,57,421				68,59,175
46,53,71,621	Carried Forward			61,33,79,975

OF INDIA

1963 Regulation 39A Form 1 Schedule B)

30TH JUNE, 1969

(Figures are shown to the nearest rupee)

Assets		Amount		
As at 30th June, 1968				
Rupees		Rupees	Rupees	Rupees
Investments : (At Cost)				
Securities of Central and State Governments :				
31,76,000	(i) Central Government Treasury Bills	17,86,500		
91,22,250	(ii) Other Trustee Securities	1,31,96,625		
1,22,98,250			1,49,83,125	
19,92,46,555	Debentures and Bonds		26,85,38,620	
7,74,66,959	Preference Shares		9,33,55,287	
18,68,62,612	Equity Shares		23,99,56,500	
—	Others	—	—	
47,58,74,376				61,68,33,532
Deposits :				
—	With Scheduled Banks		—	
95,00,000	With Other Institutions		3,15,00,000	
95,00,000				3,15,00,000
Other Current Assets :				
23,25,621	Balance with Banks and on hand		24,11,023	
4,04,754	Sundry Debtors		2,64,753	
—	Sales for Future Settlements		9,35,727	
74,82,227	Accrued Income		96,88,998	
27,83,577	Others (including calls paid in advance)		58,97,743	
1,29,96,179				1,91,98,244
Fixed Assets				
—	Land (At Cost)		—	
—	Building (At Cost)	—		
—	Less : Depreciation to-date	—		
Furniture and Fixtures (At Cost) :				
2,78,935	Balance as per last Balance Sheet	3,45,011		
66,076	Additions during the year	26,243		
3,45,011		3,71,254		
—	Deductions during the year	155		
3,45,011		3,71,099		
80,729	Less : Depreciation to-date	1,09,138		
2,64,282			2,61,961	
Office Equipment (At Cost) :				
9,85,978	Balance as per last Balance Sheet	10,69,311		
83,333	Additions during the year	7,535		
10,69,311		10,76,846		
—	Deductions during the year	212		
10,69,311		10,76,634		
3,77,010	Less : Depreciation to-date	4,81,885		
6,92,301			5,94,749	
9,56,583	C/F		8,56,710	
49,83,70,555	Carried forward			66,75,31,776

UNIT TRUST

(Established under the Unit Trust of India Act,

BALANCE SHEET AS AT

Liabilities		Amount		
<i>As at 30th June, 1968</i>				
<i>Rupees</i>	<i>Brought forward</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
46,53,71,621				62,33,79,975
Loans :				
	From Reserve Bank of India :			
—	(i) Secured against Trustee Securities		—	
—	(ii) Secured against Bonds issued by the Trust and guaranteed by the Central Government		—	
—	From Others		—	
Current Liabilities and Provisions :				
3,67,448	Sundry Creditors		3,28,611	
—	Interest on Loans		—	
26,51,552	Purchases for Future Settlements		16,03,920	
6,53,080	Unclaimed Distributed Income		11,26,649	
15,00,000	Income distribution on Initial Capital		17,50,000	
2,88,12,994	Income distribution on Unit Capital		4,02,22,977	
3,39,85,074				4,50,32,157
49,93,56,695	Total			66,84,12,132

<i>Rupees</i>		<i>Rupees</i>
Contingent Liabilities ;		
18,822	(i) Claims against the Trust not acknowledged as debts (Sales tax claimed on importation charges of Tabulating machines under dispute)	18,822
1,18,14,080	(ii) Uncalled liability in respect of partly paid shares held as investments (includes Rs. 1,13,43,925 in respect of banks nationalised on 19th July, 1969)	1,28,58,023
Capital Commitment ;		
Nil	Estimated amount of contracts remaining to be executed on Capital Account	Nil

As per our report attached

A. F. FERGUSON & Co.,
Chartered Accountants

Bombay, 22nd August, 1969

C. P. BISWAS
Chief Accountant

OF INDIA

1963 Regulation 39A Form I Schedule B)

30TH JUNE, 1969

(Figures are shown to the nearest rupee)

Assets		Amount		
<i>As at 30th June, 1968</i>				
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
49,83,70,555	Brought forward			66,75,31,776
9,56,583	B/F.		8,56,710	
32,568	Balance as per last Balance Sheet	52,850		
20,282	Additions during the year	—		
52,850		52,850		
23,293	Less: Depreciation to date	29,204		
29,557			23,646	
—	Others		—	
9,86,140				8,80,356
TOTAL				
49,93,56,695				66,84,12,132

See Notes Annexed.

R. S. BHATT	Chairman
V. G. PENDHARKAR	} Trustees
N. M. WAGLE	
N. RAMANAND RAO	
RAMESHWAR THAKUR	
S. D. SRINIVASAN	
H. T. PAREKH	
SITA RAM MOHINDROO	
S. D. DESHMUKH	Executive Trustee

UNIT TRUST OF INDIA

Notes annexed to and forming part of the Balance Sheet as at 30th June, 1969

30th June, 1968 Rupees	Notes	30th June, 1969 Rupees
47,22,21,693	1. (a) Quoted Investments including Treasury Bills	61,29,15,805
46,73,02,078	Aggregate market value	66,78,32,439
36,52,683	(b) Unquoted Investments Cost	39,17,727
	2. Investments in Preference and Equity shares (cost Rs. 5,12,943) could not be verified by the Auditors.	
	3. After taking the market value of investments, the net value of the assets of the Trust as on 30th June, 1969 amounted to Rs. 67,82,96,608 (30th June, 1968 Rs. 46,04,52,006).	
	4. During the year, there has been a change in the allocation of the sale/repurchase price of Units as between the different elements. The method adopted during the year was to take to Unit Premium Reserve the balance remaining after allocating to Unit Capital Rs. 10 per Unit and to Management Expenses and Income Equaliser amounts considered by the Board/Executive Committee as appropriate. Owing to the change in the allocation, the effect on the accounts for the year is as follows :—	
	(a) The amount credited to the Revenue Account in respect of recovery of Management Expenses is Rs. 7,43,726 higher than what it would have been under the previous year's allocation and the credit to Unit Premium Reserve lower by the same amount. There is no consequential effect on the income and expenditure allocated to the Unit holders.	
	(b) The effect of the change in the allocation to Income Equaliser, with the corresponding effect on the Unit Premium Reserve, has not been ascertained. However, the consequential effect on the income and expenditure allocated to the Initial Capital and Unit holders would not be material.	
	The deduction of Rs. 9,50,504, disclosed in the previous year's column against the item "Amount allocated during the year" to the Unit Premium Reserve was arrived at as follows:	
	Difference between (a) the excess of face value over the net asset value of Units sold/repurchased and (b) recoveries in respect of brokerage/commission and sundry elements	23,39,256
	Less : Profit on account of variations of Unit prices in terms of clause 8 (5) of the Unit Scheme 1964	13,88,752
		<u>9,50,504</u>
	5. No provision has been made in the accounts as on the 30th June, 1969 for the future liability of the Trust towards gratuity payable to the Reserve Bank of India in respect of the staff placed on duty with the Trust in accordance with the Banks' rules, as the amount involved is not ascertainable.	
	6. As regards the Trust's publicity, please see paragraph 13 of the Trustees' Report.	

C. P. BISWAS
Chief Accountant

R. S. BHATT	Chairman
V. G. PENDHARKAR	
N. M. WAGLE	Trustees
N. RAMANAND RAO	
RAMESHWAR THAKUR	
S. D. SRINIVASAN	
H. T. PAREKH	
SITA RAM MOHNIDROO	Executive Trustee
S. D. DESHMUKH	

UNIT TRUST
(Regulation 39A)
REVENUE ACCOUNT FOR THE YEAR

Expenditure		Amount
<i>Previous Year</i>		
<i>Rupees</i>		<i>Rupees</i>
29,86,805	Salaries, Allowances, Contributions to Provident Fund and Gratuity	33,99,031
3,550	Sitting Fees of Trustees	4,400
12,171	Travelling and other allowances of Trustees (for attending Board and Committee Meetings) ..	22,929
9,09,765	Office Expenses	9,81,522
—	Interest on Borrowings	—
9,64,387	Commission, Brokerage and Bank Charges	12,35,370
20,000	Auditors' Fees	20,000
1,56,525	Depreciation	1,39,243
50,53,203		58,02,495
12,26,816	Less : Amount of Management Expenses recovered (See Note No. 4 on Balance Sheet)	21,16,665
38,26,387	Total expenditure	36,85,830
3,28,62,490	Income for the year	4,45,74,993
6,66,88,877	Total	4,82,60,823
Rs. 85,040	Note : Remuneration and allowances of Chairman and Executive Trustee included in the above are :	Rs. 92,478

OF INDIA

Form 2 Schedule B)

ENDED 30TH JUNE, 1969

(Figures are shown to the nearest rupee)

Income		Amount
<i>Previous Year</i>		
<i>Rupees</i>		<i>Rupees</i>
3,16,36,436	Dividend and Interest	4,30,11,740
13,88,228	Add : Profit on sale and redemption of Investments (net)	12,89,495
3,30,24,664		4,43,01,235
17,06,875	Commission and Brokerage (see Note below)	16,75,752
4,96,565	Other Income	5,14,016
14,60,773	Amount recovered on sale/less amount paid on repurchase of units on account of Income Equaliser (See Note No. 4 on Balance Sheet)	17,69,820
3,66,88,877	Total	4,82,60,823

Note: Commission and Brokerage appearing on the credit side of the Revenue Account represents underwriting commission etc., in respect of shares and debentures subscribed for by the Trust.

ALLOCATION OF INCOME AND EXPENDITURE BETWEEN INITIAL CAPITAL AND

<i>Previous Year</i>		
3,27,14,901	39,73,976	3,66,88,877
—	—	—
3,27,14,901	39,73,976	3,66,88,877
16,35,745	21,90,642	38,26,387
3,10,79,156	17,83,334	3,28,62,490
Transferred to Unit Capital Appropriation Account.	Transferred to Initial Capital Appropriation Account.	

UNIT CAPITAL UNDER SECTIONS 24 AND 25 OF THE UNIT TRUST OF INDIA ACT, 1963

Total Rupees	Initial Capital Rupees	Unit Capital Rupees
4,82,60,823	39,13,966	4,43,46,857
4,82,60,823	39,13,966	4,43,46,857
36,55,830	14,68,487	22,17,343
4,45,74,993	24,45,479	4,21,29,514
	Transferred to Initial Capital Appropriation Account.	Transferred to Unit Capital Appropriation Account.

		UNIT TRUST (Regulation 39A) REVENUE ACCOUNT FOR THE YEAR									
Previous Year	Expenditure										Amount
	INITIAL CAPITAL										
Rupees											Rupees
15,00,000	Income Distribution @ 3½% (1967-68—3%)	..	..	..	..	..	..	..	..	..	17,50,000
59,574	Transfer to Unit Premium Reserve	..	..	..	..	..	..	..	..	..	—
1,50,367	Transfer to General Reserve	..	..	..	..	..	..	..	..	..	1,04,578
1,74,166	Balance carried to Balance Sheet	..	..	..	..	..	..	..	..	..	7,65,067
18,84,107											
	Total	..	..	..	..	..	..	..	..	..	29,19,645
	UNIT CAPITAL										
Rupees											Rupees
2,88,12,994	Income Distribution @ 7.1% (1967-68—7%)	..	..	..	..	..	..	..	..	..	4,02,22,977
4,90,426	Transfer to Unit Premium Reserve	..	..	..	..	..	..	..	..	..	—
12,37,861	Transfer to General Reserve	..	..	..	..	..	..	..	..	..	11,84,916
16,95,601	Balance carried to Balance Sheet	..	..	..	..	..	..	..	..	..	24,17,222
3,22,36,882											
	Total	..	..	..	..	..	..	..	..	..	4,38,25,115

As per our report attached to the Balance Sheet.
A. F. FERGUSON & CO.,
Chartered Accountants,

Bombay, 22nd August, 1969.

OF INDIA

Form 2 Schedule B)

ENDED 30TH JUNE, 1969

(Figures are shown to the nearest rupee)

Previous Year	Income										Amount
	APPROPRIATION ACCOUNT										
Rupees											Rupees
1,00,773	Balance brought forward from previous year	..	..	..	..	..	..	..	..	..	1,74,166
17,83,334	Net Income allocated as above	..	..	..	..	..	..	..	..	..	24,45,479
18,84,107											
	Total	..	..	..	..	..	..	..	..	..	26,19,645
	APPROPRIATION ACCOUNT										
Rupees											Rupees
11,57,726	Balance brought forward from previous year	..	..	..	..	..	..	..	..	..	16,95,601
3,10,79,156	Net Income allocated as above	..	..	..	..	..	..	..	..	..	4,21,29,514
3,22,36,882											
	Total	..	..	..	..	..	..	..	..	..	4,38,25,115

C. P. BISWAS
Chief Accountant

R. S. BHATT
V. G. PENDHARKAR
N. M. WAGLE
N. RAMANAND RAO
RAMESHWAR THAKUR
S. D. SRINIVASAN
H. T. PAREKH
SITA RAM MOHINDROO
S. D. DESHMUKH

Chairman

Trustees

Executive Trustee

MINISTRY OF FOOD, AGRICULTURE, COMMUNITY DEVELOPMENT AND COOPERATION

(Department of Food)

New Delhi, the 17th September 1969

(FAMINE)

Department of Revenue and Agriculture Notification No. 1616-F, dated the 25th July, 1900, as amended from time to time, the Government of Punjab are pleased to appoint the Financial Commissioner, Revenue, Punjab, Chandigarh, as their representative on the Board of Management, Indian People's Famine Trust in place of the Deputy Secretary to the Government of Punjab, Revenue Department.

G.S.R. No. 3(2)/69-SR.II—In accordance with clause (b) of Rule 3 of the Rules published with the late De-

P. ROHMINGTHANGA
Under Secretary to the Government of India